

RESOLUTION NO. 2020-218

A RESOLUTION APPROVING A SUBRECIPIENT AGREEMENT WITH FLORIDA HOUSING FINANCE CORPORATION (FHFC) TO ASSIST COVID-19 IMPACTED RESIDENTS; ACCEPTING FUNDS IN THE AMOUNT OF \$220,837; AUTHORIZING THE CITY MANAGER TO PROCURE AND EXPEND GRANT FUNDS UP TO AND NOT TO EXCEED REGULATORY EXPENSE LIMITS FOR ACTIVITIES IDENTIFIED IN THE SUBRECIPIENT AGREEMENT; AUTHORIZING THE MANAGER AND CITY CLERK TO EXECUTE THE SUBRECIPIENT AGREEMENT; AUTHORIZING AMENDMENT OF THE BUDGET IF THE GRANT FUNDS ARE AWARDED; AUTHORIZING THE EXPENDITURE OF ALL FUNDS AWARDED PLUS THE MATCHING FUNDS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Coronavirus (COVID-19) emergency has caused disruption in Florida's economy leading to high rates of unemployment and business closures; and

WHEREAS, the State of Florida has offered to provide the City \$220,837 in Coronavirus Relief Funds that are available pursuant to the Coronavirus Aid Relief and Economic Security Act ("CARES Act"); and

WHEREAS, these funds are being made available through the SHIP Program infrastructure; and

WHEREAS, a Subrecipient Agreement between the Florida Housing Finance Corporation, which administers the SHIP Program, and the City has been prepared, setting forth terms and conditions; and

WHEREAS, the Deputy City Manager recommends that the City Commission approve the Coronavirus Relief Fund (CRF) Subrecipient Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:


SECTION 1. The City Commission hereby approves the Coronavirus Relief Fund (CRF) Subrecipient Agreement with Florida Housing Finance Corporation (FHFC), providing \$220,837 to assist City residents who have been impacted by the coronavirus with rental and mortgage payments and related costs.

SECTION 2. The City Manager and City Clerk are hereby authorized to execute the Subrecipient Agreement with FHFC. A copy of the agreement in substantially final form is attached hereto and made a part hereof by reference


SECTION 3. The City Manager is hereby authorized to procure and expend grant funds up to and not to exceed regulatory expense limits for activities identified in the subrecipient agreement.

SECTION 4. The Budget Officer is hereby directed to amend the applicable Fiscal Year Revenue and Expense Budget in accordance with the grant funds and matching funds authorized by this resolution; to carry forward unexpended budgeted grant funded expenditures, budgeted matching funds, and budgeted unearned grant revenues from fiscal year to fiscal year throughout the term of the grant; to adjust the budgeted grant funded expenditures and unearned revenues for program revenues, minor changes in the grant agreement, and accounting adjustments; to reduce budgeted matching funds based upon amendments to the grant agreement; and to close out unexpended budgeted grant expenditures and unearned budgeted grant revenues upon the expiration of the grant.

SECTION 5. This Resolution shall take effect immediately upon its adoption.

  
DERRICK L. HENRY  
Mayor

ATTEST:

  
LETITIA LAMAGNA  
City Clerk

Adopted: August 5, 2020