

RESOLUTION NO. 2020-179

A RESOLUTION SUPPORTING THE SUBMITTAL OF AN APPLICATION TO AND AUTHORIZING ACCEPTANCE OF GRANT FUNDS FROM THE DAYTONA BEACH RACING AND RECREATIONAL FACILITIES DISTRICT FOR GRANT FUNDS IN THE AMOUNT OF \$124,445.90 FOR THE PURCHASE OF A THEATRICAL LIGHTING SYSTEM TO BE UTILIZED AT THE PEABODY AUDITORIUM; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ANY NECESSARY DOCUMENT IN FURTHERANCE OF THE GRANT APPLICATION AND ACCEPTANCE; AUTHORIZING AMENDMENT OF THE BUDGET TO ADJUST REVENUES AND EXPENDITURES IN CONNECTION WITH ANY GRANT FUNDS AWARDED; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City is in need of financial assistance for the theatrical lighting system at the Peabody Auditorium, and needs to be replaced; and

WHEREAS, acquisition of the lighting will allow the Peabody to support future shows and make the theatre more effective in competing for additional programming; and

WHEREAS, the cost for the replacement of the lighting is \$124,445.90; and

WHEREAS, grant funds may be available from the Daytona Beach Racing and Recreational Facilities District (the "District"); and

WHEREAS, the Deputy City Manager recommends that an application be submitted to the District for grant funds in the amount of \$124,445.90 to be used towards the cost of the Peabody Auditorium theatrical lighting system replacement, and be accepted and expended in accordance with the grant terms.

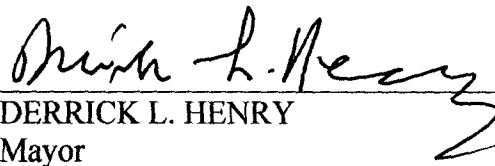
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. The City Commission hereby supports the submittal of an application to the Daytona Beach Racing and Recreational Facilities District for grant funds in the amount of \$124,445.90 to assist in the cost of the Peabody Auditorium theatrical lighting system replacement. A copy of the grant application in substantially final form is attached hereto and made a part hereof by reference.

SECTION 2. The City Manager or his designee is hereby authorized to execute all necessary documents in furtherance of the grant application and acceptance of any grant awarded.

SECTION 3. The Chief Financial Officer is hereby directed to amend the applicable Fiscal Year Revenue and Expense Budget in accordance with the grant funds awarded and accepted by the City and expenditures authorized by the grant terms.

SECTION 4. This Resolution shall take effect immediately upon its adoption.


DERRICK L. HENRY
Mayor

ATTEST:


LETITIA LAMAGNA
City Clerk

Adopted: July 1, 2020