

RESOLUTION NO. 19-312

A RESOLUTION AMENDING THE FY 2018/19 BUDGET TO INCREASE REVENUES, OPERATING EXPENDITURES, AND TRANSFERS AND CAPITAL EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. Resolution No. 18-325 (previously amended), which adopted the Budget for The City of Daytona Beach for the Fiscal Year 2018/19, is hereby amended in order to provide for adjustments in revenues and expenditures of The City of Daytona Beach.

SECTION 2. That portion of Section 1 of Resolution No. 18-325 reflecting estimated revenues, operating expenditures, and transfers and capital expenditures is hereby amended by increasing or decreasing certain funds identified therein as follows:

FUND	ESTIMATED REVENUE	OPERATING EXPENDITURES	TRANSFERS, CAPITAL, AND OTHER EXP
GENERAL FUND	\$ 7,629,775	\$ -62,000	\$ 7,691,775
REDEVELOPMENT – MAIN STREET	-2,600,000	-	-2,600,000
CAPITAL PROJECTS FUND	-400,000	-	-400,000
WATER & SEWER OPERATING FUND	2,218,925	-	10,718,640
WATER & SEWER IMPROV FUND	8,579,715	-	80,000
WATER IMPACT FEES FUND	279,530	-	279,530
SEWER IMPACT FEES FUND	279,530	-	279,530
STATE REVOLVING LOAN – W&S FUND	-1,537,943	-	-1,537,943
SOLID WASTE FUND	546,000	546,000	-
CULTURAL SERVICES FUND	982,850	-	982,850
MUNICIPAL GOLF COURSE FUND	4,768,000	121,000	4,647,000
STORMWATER IMPROVEMENT FUND	5,410,850	-	5,410,850
STATE REVOLVING LOAN – S/W FUND	672	-	672


<b>FUND</b>	<b>ESTIMATED REVENUE</b>	<b>OPERATING EXPENDITURES</b>	<b>TRANSFERS, CAPITAL, AND OTHER EXP</b>
FLORIDA TENNIS CENTER FUND	2,030,925	31,000	1,999,925
MUNICIPAL STADIUM / JRBP FUND	40,000	40,000	-
FLEET MAINTENANCE FUND	129,065	129,065	-
EMPLOYMENT SERVICES FUND	-47,300	-47,300	-
CONSOLIDATED INSURANCE FUND	62,202	-	62,202
<b>TOTAL</b>	<b>\$ 28,372,796</b>	<b>\$ 757,765</b>	<b>\$ 27,615,031</b>

SECTION 3. The Budget Amendment Schedule attached hereto as an Exhibit identifies the specific accounts being modified as summarized in Section 2, above.


SECTION 4. In accordance with the requirements of §932.7055(5)(b), Florida Statutes, the City Commission acknowledges the certification of the Police Chief that the law enforcement trust fund expenditures as set forth in the amended budget for FY 2018/19 complies with the provisions of §932.7055.

SECTION 5. Any and all outstanding interfund loans and advances between the General Fund and the Cultural Services, Municipal Golf Course, Florida Tennis Center and Municipal Stadium / JRBP Funds shall be relieved upon the assets, liabilities, and operations of the latter funds being absorbed by the General Fund.

SECTION 6. This Resolution shall take effect immediately upon its adoption.

  
DERRICK L. HENRY  
Mayor

ATTEST:

  
LETITIA LAMAGNA  
City Clerk

Adopted: November 20, 2019