

RESOLUTION NO. 19-161

A RESOLUTION AUTHORIZING ACCEPTANCE OF GRANT FUNDS IN THE AMOUNT OF \$168,750 FROM THE DAYTONA BEACH RACING AND RECREATIONAL FACILITIES DISTRICT FOR THE PHASE 3 IMPROVEMENTS AT DERBYSHIRE PARK; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL NECESSARY DOCUMENTS IN FURTHERANCE OF THE GRANT ACCEPTANCE; AUTHORIZING AMENDMENT OF THE BUDGET TO ADJUST REVENUES AND EXPENDITURES IN CONNECTION WITH ANY GRANT FUNDS AWARDED; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, by letter dated July 25, 2017, the Daytona Beach Racing and Recreational Facilities District notified the City that the District has awarded a grant in the amount of \$168,750 to the City for the Phase 3 Improvements at Derbyshire Park; and

WHEREAS, the Public Works Director recommends that the grant funds be accepted, and that the Budget Officer amend the applicable Fiscal Year Revenue and Expense Budget in accordance with the grant funds awarded.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. The City Commission hereby authorizes acceptance of grant funds from the Daytona Beach Racing and Recreational Facilities District in the amount of \$168,750 for the Phase 3 improvements at Derbyshire Park.


SECTION 2. The City Manager or his designee is hereby authorized to execute all necessary documents in furtherance of the grant acceptance.

SECTION 3. The Budget Officer is hereby directed to amend the current year's Fiscal Year Revenue and Expense Budget in accordance with the grant funds authorized by this resolution; to carry forward unexpended budgeted grant funded expenditures, budgeted matching funds, and budgeted unearned grant revenues from fiscal year to fiscal year throughout the term of the grant; to adjust the budgeted grant funded expenditures and unearned revenues for program revenues, minor changes in the grant agreement, and accounting adjustments; to reduce budgeted matching funds based upon amendments to the grant agreement; and to close out unexpended budgeted grant expenditures and unearned budgeted grant revenues upon the expiration of the grant.

SECTION 4. This Resolution shall take effect immediately upon its adoption.


DERRICK L. HENRY
Mayor

ATTEST:


LETITIA LAMAGNA
City Clerk

Adopted: July 17, 2019